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ON BUREAU OF STATISTICS

OTTAWA - CANADA

Authority of the Rt. Hon. C. D. Howe, Minister of Trade and Commerce



Memorandum

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FARM LAND VALUES, 1955

The average value of occupied farm land in Canada for 1955 is reported at \$52.00 per acre as compared with \$50.00 per acre for 1954 and \$51.00 per acre for 1953. Increases in the value of farm land in 1955 took place in all provinces except Prince Edward Island where the per acre values remained unchanged from those of the previous year. The all-Canada average is determined by weighting the provincial averages by the area of occupied farm land in each province.

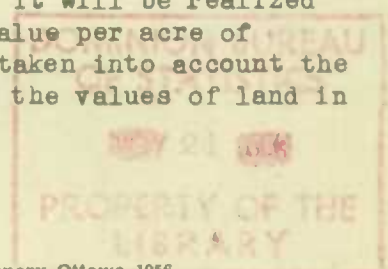
Average Values per Acre of Occupied Farm Land in Canada* 1947 to 1955
with 5-year Average 1935 to 1939

	Average 1935-39	1947	1948	1949	1950	1951	1952	1953	1954	1955
		- dollars -								
Prince Edward Island	33	47	51	52	55	60	61	61	59	59
Nova Scotia	32	46	48	49	52	55	54	54	54	56
New Brunswick	27	44	44	45	51	52	51	54	52	54
Quebec	41	61	63	59	66	74	76	77	81	82
Ontario	45	64	68	71	75	90	92	98	101	107
Manitoba	17	27	34	36	39	42	43	49	45	46
Saskatchewan	15	21	24	24	26	28	29	30	29	31
Alberta	16	25	31	33	35	37	37	43	41	42
British Columbia ..	59	75	79	84	87	92	93	99	102	107
CANADA	24	35	39	40	43	47	48	51	50	52

*Excludes Newfoundland.

The average values per acre of occupied farm lands (including buildings) in Canada are obtained by means of a mail-questionnaire survey in each province. As total farm acreage includes unimproved land, it will be realized that the values per acre reported will be lower than the value per acre of cultivated land alone. As all areas in each province are taken into account the provincial averages will vary considerably above and below the values of land in particular localities within the provinces.

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