

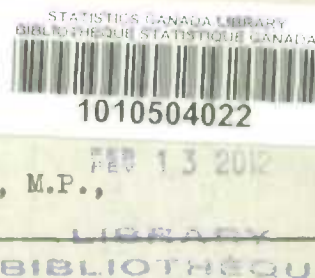
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Director, Agricultural Division: C. V. Parker
Chief, Crop Section: W. D. Porter



CARRY-OVER STOCKS OF CANADIAN GRAIN AT JULY 31, 1948

Ottawa, August 19, 1948 (3 p.m.) - The Dominion Bureau of Statistics issues today its report on the carry-over stocks of Canadian grain in all positions at July 31, 1948.

Wheat - Total stocks of Canadian wheat in all North American positions on July 31, 1948 were approximately 76 million bushels of which only some 35,000 bushels were held in the United States. A revised estimate places stocks of Canadian wheat on July 31, 1947 at 87.4 million bushels including 87,000 bushels held in the United States. Stocks of Canadian wheat at the end of the 1947-48 crop year were accordingly down 11.4 million bushels or 13 per cent below the level of a year ago. Exports have been maintained at extremely high levels relative to available supplies during the post-war period with the result that crop-year-end carry-over stocks of Canadian wheat for the last three years have been lower than at any time in the past twenty years--with the exception of 1936-37 and 1937-38 when serious drought conditions prevailed in the west. The average July 31 carry-over of Canadian wheat for the 10-year period (1938-1947) was 270.2 million bushels, far above current levels. The lowest carry-over on record in the last twenty-five years was on July 31, 1938 when only 24.5 million bushels were recorded while the peak year was reached in 1943 at 594.6 million bushels.

Coarse Grains and Flaxseed - The total stocks of Canadian oats on July 31 were 47.2 million bushels, of which 37.6 million were in farmers' hands. A year ago total oat stocks stood considerably higher at 69.7 million bushels with 52.6 million held on farms. Barley stocks in all positions this year amounted to 31.1 million, of which 17.4 million were farm-held. Last year the comparable figures were slightly lower at 29.1 million and 16.5 million, respectively. Over 800,000 bushels of Canadian oats and nearly 300,000 bushels of Canadian barley were held in United States positions at July 31 this year. Carry-over stocks of rye at 727,000 bushels were only slightly below last year's holdings but flaxseed stocks at 3.3 million bushels were up sharply from the July 31, 1947 level of 0.8 million.

Farm Stocks - Total farm stocks of wheat at 39.2 million bushels accounted for more than half of the July 31 wheat stocks this year. In 1947 farm-held wheat stocks were 26 million bushels, accounting for less than one-third of the total wheat stocks. Farm stocks of oats were some 15 million bushels below the 1947 mark. Farm-held barley stocks were up slightly from a year ago, while rye and flaxseed stocks declined somewhat. Most of the farm-held grain is located in western Canada and the following table summarizes the farm-stocks position in the three Prairie Provinces:

Farm Stocks in the Prairie Provinces, July 31, 1948

	Wheat bu.	Oats bu.	Barley bu.	Rye bu.	Flaxseed bu.
Manitoba	3,000,000	4,000,000	3,000,000	5,000	35,000
Saskatchewan	22,000,000	15,000,000	6,000,000	200,000	195,000
Alberta	13,000,000	13,000,000	8,000,000	70,000	65,000
Prairie Provinces	38,000,000	32,000,000	17,000,000	275,000	295,000

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(OVER)

POSITION OF CANADIAN GRAIN STOCKS ^{1/} JULY 31, 1948

Data for this report are obtained from the Bureau's annual crop-year-end surveys of grain held on farms, from mill returns and from statistics supplied by the Board of Grain Commissioners relative to stocks of grain in commercial positions. These complete figures on stocks differ from the weekly visible supply figures by the inclusion of estimated farm stocks and certain mill stocks. The quantities in eastern mills are estimated on the basis of holdings at the end of June.

	WHEAT	OATS	BARLEY	RYE	FLAXSEED
	- bushels -				
<u>In Canada</u>					
On Farms	39,162,000	37,593,000	17,373,000	276,000	295,000
Country and Private Terminal Elevators .	12,978,694	1,556,657	3,720,825	305,811	576,337
Western Mills and Mill Elevators	2,198,658	911,525	313,718	22,444	-
Interior Terminal Elevators	113,945	86,071	360,712	63	57,288
Vancouver-New Westminster Elevators	1,476,535	250,012	120,503	-	-
Victoria and Prince Rupert Elevators ...	-	-	-	-	-
Churchill Elevator	944,522	1,443	-	-	-
Fort William-Port Arthur Elevators	7,375,423	2,230,286	4,272,151	86,270	1,213,165
In Transit - Lakes	1,541,652	553,498	811,317	-	249,117
In Transit - Rail	4,060,361	499,164	520,957	33,541	178,924
Eastern Elevators	4,743,291	2,012,453	2,863,550	3,139	726,512
Eastern Mills (estimated)	1,363,702	698,777	415,372	192	-
Total in Canada, July 31, 1948	75,958,783	46,392,886	30,772,105	727,460	3,296,343
Total Canadian Grain in United States,					
July 31, 1948	34,652	825,085	295,905	-	-
Total Canadian Grain in Canada and					
United States, July 31, 1948	75,993,435	47,217,971	31,068,010	727,460	3,296,343
<u>Comparative Stocks, July 31, 1947 ^{2/}</u>					
In Canada	87,279,657	69,559,055	29,112,331	735,172	799,929
In United States	87,000	91,000	-	23,000	-
Total in Canada and United States	87,366,657	69,650,055	29,112,331	758,172	799,929

^{1/} Subject to revision. ^{2/} Revised.