

WEEKLY SUMMARY OF THE WHEAT SITUATIONDecember 16, 1937.DOMINION BUREAU  
OF STATISTICS

MAY 23 1938

PROPERTY OF THE

International Trade:

World shipments for the week ending December 11, 1937 amounted to 8,726,000 bushels compared with 12,271,000 bushels in the previous week and 8,552,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1 to December 11, 1937 were 178,485,000 bushels compared with 208,376,000 bushels for the same period in 1936.

Primary Movement:

Receipts at country elevators and platform loadings for the week ending December 10, 1937 were 1,160,640 bushels, compared with 1,655,250 bushels in the previous week, and 1,304,451 bushels in the corresponding week a year ago.

Cumulative receipts at country elevators and platform loadings from August 1 to December 10, 1937 were 94,842,781 bushels, compared with 132,715,692 bushels for the same period in 1936.

Visible Supply:

The visible supply of Canadian wheat on December 10, 1937 was 61,463,193 bushels, compared with 62,573,462 bushels in the previous week, and 116,465,004 bushels a year ago.

Export Clearances:

Overseas export clearances of Canadian wheat for the week ending December 10, 1937 were 1,230,029 bushels, compared with 2,537,945 bushels for the previous week and 2,895,781 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending December 10, 1937 were 3,000 bushels compared with 6,000 bushels for the previous week and 1,275,000 bushels for the corresponding week in 1936.

Cumulative overseas clearances plus United States imports of wheat from August 1 to December 10, 1937 were 39,707,031 bushels, compared with 102,224,323 bushels for the same period in 1936.

Prices:

The Winnipeg cash closing price of No. 1 Northern on Tuesday, December 14, 1937 was \$1.37 7/8 showing an increase of 5 1/4 cents over the previous Tuesday's close of \$1.32 1/4.

WORLD EVENTSArgentina

On December 15, the Agriculture Ministry in Buenos Aires issued the first official estimate of the 1937 wheat crop at 191,983,000 bushels. The current crop is placed 56 million bushels lower than that of 1936. The crop report attributes this decrease to a combination of drought in the early part of the season, and locusts and frosts.

With a total crop of only 192 millions, the maximum export surplus available in Argentina for 1938 will be 92 million bushels. Part of this surplus will be frost-damaged wheat. Since Brazil normally imports 40 million bushels of Argentine wheat, the maximum Argentine supplies available for Europe will be only 52 million bushels, compared with over 100 millions available in the year just ended.



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