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WEEKLY SUMMARY OF THE WHEAT SITUATION

December 23, 1937

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International Trade:

World shipments for the week ending December 18, 1937 amounted to 9,121,000 bushels compared with 8,726,000 bushels in the previous week and 9,520,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1 to December 18, 1937 were 187,663,000 bushels compared with 217,928,000 bushels for the same period in 1936.

Primary Movement:

Receipts at country elevators and platform loadings for the week ending December 17, 1937 were 1,329,218 bushels, compared with 1,160,640 bushels in the previous week, and 2,099,902 bushels in the corresponding week a year ago.

Cumulative receipts at country elevators and platform loadings from August 1 to December 17, 1937 were 96,171,999 bushels, compared with 134,815,594 bushels for the same period in 1936.

Visible Supply:

The visible supply of Canadian wheat on December 17, 1937 was 60,349,518 bushels, compared with 61,463,193 bushels in the previous week, and 115,666,975 bushels a year ago.

Export Clearances:

Overseas export clearances of Canadian wheat for the week ending December 17, 1937 were 1,859,808 bushels, compared with 1,230,029 bushels for the previous week and 3,487,501 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending December 17, 1937 were 36,000 bushels compared with 3,000 bushels for the previous week and 968,000 bushels for the corresponding week in 1936.

Cumulative overseas clearances plus United States imports of wheat from August 1 to December 17, 1937 were 41,543,609 bushels, compared with 106,679,824 bushels for the same period in 1936.

Prices:

The Winnipeg cash closing price of No. 1 Northern on Tuesday, December 21, 1937 was \$1.38 7/8 showing an increase of one cent over the previous Tuesday's close of \$1.37 7/8.

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