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WEEKLY SUMMARY OF THE WHEAT SITUATION

January 13, 1938

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International Trade:

World shipments for the week ending January 8, 1938 amounted to 7,917,000 bushels compared with 8,405,000 bushels in the previous week and 11,368,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1937 to January 8, 1938 were 214,090,000 bushels compared with 251,920,000 bushels for the same period in 1936-37.

Primary Movement:

Receipts at country elevators and platform loadings for the week ending January 8, 1938 were 886,353 bushels, compared with 608,963 bushels in the previous week, and 1,199,855 bushels in the corresponding week a year ago.

Cumulative receipts at country elevators and platform loadings from August 1, 1937 to January 8, 1938 were 99,161,599 bushels, compared with 139,314,465 bushels for the same period in 1936-37.

Visible Supply:

The visible supply of Canadian wheat on January 7, 1938 was 56,662,351 bushels, compared with 57,377,667 bushels in the previous week, and 110,114,798 bushels a year ago.

Export Clearances:

Overseas export clearances of Canadian wheat for the week ending January 7, 1938 were 929,058 bushels, compared with 1,317,567 bushels for the previous week and 1,982,047 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending January 7, 1938 were 16,000 bushels compared with 16,000 bushels for the previous week and 464,000 bushels for the corresponding week in 1937.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1937 to January 7, 1938 were 45,877,817 bushels, compared with 115,329,964 bushels for the same period in 1936-37.

Prices:

The Winnipeg cash closing price of No. 1 Northern on Tuesday, January 11, 1938 was \$1.51 3/4 showing an increase of one cent over the previous Tuesday's close of \$1.50 3/4.

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