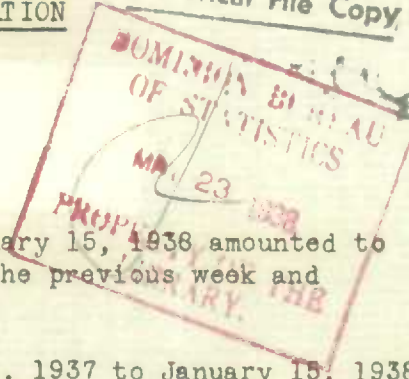


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WEEKLY SUMMARY OF THE WHEAT SITUATION

January 19, 1938

Historical File Copy C-1



International Trade:

World shipments for the week ending January 15, 1938 amounted to 10,434,000 bushels compared with 7,917,000 bushels in the previous week and 12,280,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1937 to January 15, 1938 were 224,567,000 bushels compared with 264,320,000 bushels for the same period in 1936-37.

Primary Movement:

Receipts at country elevators and platform loadings for the week ending January 15, 1938 were 2,132,273 bushels, compared with 886,353 bushels in the previous week, and 809,201 bushels in the corresponding week a year ago.

Cumulative receipts at country elevators and platform loadings from August 1, 1937 to January 15, 1938 were 101,293,372 bushels, compared with 140,123,666 bushels for the same period in 1936-37.

Visible Supply:

The visible supply of Canadian wheat on January 14, 1938 was 55,817,438 bushels, compared with 56,662,351 bushels in the previous week, and 107,043,811 bushels a year ago.

Export Clearances:

Overseas export clearances of Canadian wheat for the week ending January 14, 1938 were 1,156,343 bushels, compared with 929,058 bushels for the previous week and 2,244,109 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending January 14, 1938 were 2,000 bushels compared with 16,000 bushels for the previous week and 992,000 bushels for the corresponding week in 1937.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1937 to January 14, 1938 were 46,907,379 bushels, compared with 118,566,073 bushels for the same period in 1936-37.

Prices:

The Winnipeg cash closing price of No. 1 Northern on Tuesday, January 18, 1938 was \$1.47 5/8 showing a decrease of 4 1/8 cents from the previous Tuesday's close of \$1.51 3/4.

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