

November 16, 1938.

International Trade

World shipments for the week ending November 12, 1938 amounted to 11,463,000 bushels compared with 11,288,000 bushels in the previous week and 12,144,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1 to November 12, 1938 were 169,159,000 bushels compared with 137,000,000 bushels for the same period in 1937.

Primary Movement

Receipts at country elevators for the week ending November 11, 1938 were 4,918,374 bushels as compared with 9,345,934 bushels for the previous week and 2,694,077 bushels for the corresponding week a year ago.

Cumulative receipts at country elevators from August 1 to November 11, 1938 were 233,908,519 bushels, compared with 88,507,521 bushels in the same period in 1937.

Visible Supply

The visible supply of Canadian wheat on November 11, 1938 was 179,744,490 bushels, compared with 180,237,612 bushels in the previous week and 73,070,132 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending November 11, 1938 were 4,047,091 bushels, compared with 4,280,160 bushels for the previous week and 3,033,766 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending November 11, 1938 were 197,000 bushels as compared with 280,000 bushels for the previous week and 63,000 bushels for the corresponding week in 1937.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1938 to November 11, 1938 were 52,087,280 bushels, compared with 30,203,133 bushels for the same period in 1937.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, November 15, 1938 was 61 cents showing an increase of 3 cents over the previous Tuesday's close of 58 cents.

N.B. World Events are omitted as the Monthly Review of the Wheat Situation is being issued later in the week.

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