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WEEKLY SUMMARY OF THE WHEAT SITUATION

November 23, 1938.

International Trade

World shipments for the week ending November 19, 1938 amounted to 11,967,000 bushels compared with 11,463,000 bushels in the previous week and 11,336,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1 to November 19, 1938 were 181,270,000 bushels compared with 148,336,000 bushels for the same period in 1937.

Primary Movement

Receipts at country elevators for the week ending November 18, 1938 were 4,952,195 bushels as compared with 4,918,374 bushels for the previous week and 1,981,693 bushels for the corresponding week a year ago.

Cumulative receipts at country elevators from August 1 to November 18, 1938 were 238,860,714 bushels, compared with 90,489,214 bushels in the same period in 1938.

Visible Supply

The visible supply of Canadian wheat on November 18, 1938 was 176,879,112 bushels, compared with 179,744,490 bushels in the previous week and 69,824,374 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending November 18, 1938 were 4,965,424 bushels, compared with 4,047,091 bushels for the previous week and 2,494,099 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending November 18, 1938 were 154,000 bushels as compared with 197,000 bushels for the previous week and 30,000 bushels for the corresponding week in 1937.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1938 to November 18, 1938 were 57,206,704 bushels, compared with 32,727,232 bushels for the same period in 1937.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday November 22, 1938 was 59 1/8 cents showing a decrease of 1 7/8 cents from the previous Tuesday's close of 61 cents.

N.B. World Events are omitted as the Monthly Review of the Wheat Situation was issued this week.

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