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WEEKLY SUMMARY OF THE WHEAT SITUATION

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December 1, 1938.

International Trade

World shipments for the week ending November 26, 1938 amounted to 12,335,000 bushels compared with 11,967,000 bushels in the previous week and 9,152,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1 to November 26, 1938 were 193,590,000 bushels compared with 157,488,000 bushels for the same period in 1937.

Primary Movement

Receipts at country elevators for the week ending November 25, 1938 were 3,855,217 bushels as compared with 4,952,195 bushels for the previous week and 1,537,677 bushels for the corresponding week a year ago.

Cumulative receipts at country elevators from August 1 to November 25, 1938 were 242,715,931 bushels, compared with 92,026,891 bushels in the same period in 1938.

Visible Supply

The visible supply of Canadian wheat on November 25, 1938 was 172,960,355 bushels, compared with 176,879,112 bushels in the previous week and 67,098,578 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending November 25, 1938 were 5,450,607 bushels, compared with 4,965,424 bushels for the previous week and 2,934,800 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending November 25, 1938 were 207,000 bushels as compared with 154,000 bushels for the previous week and 50,000 bushels for the corresponding week in 1937.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1938 to November 25, 1938 were 63,191,819 bushels, compared with 35,712,032 bushels for the same period in 1937.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday November 29, 1938 was 59 1/8 cents showing no change from the previous Tuesday's close.

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