

22-D-02

WEEKLY SUMMARY OF THE WHEAT SITUATION

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December 21, 1938.

International Trade

World shipments for the week ending December 17, 1938 amounted to 7,233,000 bushels compared with 7,236,000 bushels in the previous week and 9,032,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1 to December 17, 1938 were 219,853,000 bushels compared with 187,552,000 bushels for the same period in 1937.

Primary Movement

Receipts at country elevators for the week ending December 16, 1938 were 2,860,832 bushels as compared with 2,402,489 bushels for the previous week and 1,329,218 bushels for the corresponding week a year ago.

Cumulative receipts at country elevators from August 1 to December 16, 1938 were 251,193,334 bushels, compared with 96,171,999 bushels in the same period in 1937.

Visible Supply

The visible supply of Canadian wheat on December 16, 1938 was 170,668,870 bushels, compared with 170,927,818 bushels in the previous week and 60,349,518 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending December 16, 1938 were 753,707 bushels, compared with 1,389,223 bushels for the previous week and 1,904,001 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending December 16, 1938 were 98,000 bushels as compared with 119,000 bushels for the previous week and 31,000 bushels for the corresponding week in 1937.

Cumulative overseas clearances plus United States Imports of wheat from August 1, 1938 to December 16, 1938 were 68,669,643 bushels, compared with 41,280,428 bushels for the same period in 1937.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, December 20, 1938 was 59 1/8 cents, showing a decrease of 2 cents from the previous Tuesday's close of 61 1/8 cents.

N.B. World Events are omitted as the "Monthly Review of the Wheat Situation" is being issued later in the week.



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