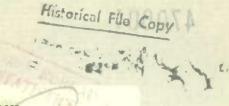
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WEEKLY SUMMARY OF THE WHEAT SITUATION

December 29, 1938

International Trade

World shipments for the week ending December 24, 1938 amounted to 9,234,000 bushels compared with 7,233,000 bushels in the previous week and 10,216,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1 to December 24, 1938 were 229,087,000 bushels compared with 197,768,000 bushels for the same period in 1937.

Primary Movement

Receipts at country elevators for the week ending December 23, 1938 were 2,058,449 bushels as compared with 2,860,832 bushels for the previous week and 1,494,284 bushels for the corresponding week a year ago.

Cumulative receipts at country elevators from August 1 to December 23, 1938 were 253,251,783 bushels, compared with 97,666,283 bushels in the same period in 1937.

Visible Supply

The visible supply of Canadian wheat on December 23, 1938 was 169,272,315 bushels, compared with 170,668,870 bushels in the previous week and 58,838,944 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending December 23, 1938 were 1,975,300 bushels, compared with 753,707 bushels for the previous week and 1,996,523 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending December 23, 1938 were 40,000 bushels as compared with 98,000 bushels for the previous week and 23,000 bushels for the corresponding week in 1937.

Cumulative overseas clearances plus United States Imports of wheat from August 1, 1938 to December 23, 1938 were 70,684,943 bushels, compared with 43,299,951 bushels for the same period in 1937.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday December 27, 1938 was 61 1/8 cents, showing an increase of 2 cents over the previous Tuesday's close of 59 1/8 cents.



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