

22-D-02
WEEKLY SUMMARY OF THE WHEAT SITUATION

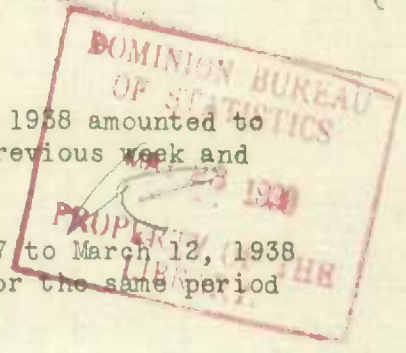
March 17, 1938

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International Trade:

World shipments for the week ending March 12, 1938 amounted to 10,516,000 bushels compared with 10,471,000 bushels in the previous week and 12,520,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1937 to March 12, 1938 were 313,339,000 bushels compared with 384,072,000 bushels for the same period in 1936-37.



Primary Movement:

Receipts at country elevators and platform loadings for the week ending March 11, 1938 were 1,203,523 bushels, compared with 1,398,779 bushels in the previous week and 1,394,396 bushels in the corresponding week a year ago.

Cumulative receipts at country elevators and platform loadings from August 1, 1937 to March 11, 1938 were 108,856,980 bushels, compared with 146,629,517 bushels for the same period in 1936-37.

Visible Supply:

The visible supply of Canadian wheat on March 11, 1938 was 47,010,971 bushels, compared with 47,361,685 bushels in the previous week, and 86,319,381 bushels a year ago.

Export Clearances:

Overseas export clearances of Canadian wheat for the week ending March 11, 1938 were 801,457 bushels, compared with 825,351 bushels for the previous week and 953,396 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending March 11, 1938 were 1,000 bushels compared with 4,000 bushels for the previous week and 462,000 bushels for the corresponding week in 1937.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1937 to March 11, 1938 were 56,238,461 bushels, compared with 137,012,827 bushels for the same period in 1936-37.

Prices:

The Winnipeg cash closing price of No. 1 Northern on Tuesday, March 15, 1938 was \$1.34 showing a decrease of 3 1/2 cents from the previous Tuesday's close of \$1.37 1/2.

N.B.-World Events are omitted as the Monthly Review of the Wheat Situation is being issued later in the week.

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