22-004

WEEKLY SUMMARY OF THE WHEAT SITUATION

March 31, 1938

International Trade:

World shipments for the week ending March 26, 1938 amounted to 9,167,000 bushels compared with 11,641,000 bushels in the previous week and 11,720,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1937 to March 26, 1938 were 334,216,000 bushels compared with 410,792,000 bushels for the same period in 1936-37.

Primary Movement:

Receipts at country elevators and platform loadings for the week ending March 25, 1938 were 742,325 bushels, compared with 1,014,596 bushels in the previous week and 1,386,966 bushels in the corresponding week a year ago.

Cumulative receipts at country elevators and platform loadings from August 1, 1937 to March 25, 1938 were 110,613,901 bushels, compared with 149,438,884 bushels for the same period in 1936-37.

Visible Supply:

The visible supply of Canadian wheat on March 25, 1938 was 44,814,360 bushels, compared with 46,002,200 bushels in the previous week, and 83,780,624 bushels a year ago.

Export Clearances:

Overseas export clearances of Canadian wheat for the week ending March 25, 1938 were 960,804 bushels, compared with 858,974 bushels for the previous week and 1,245,254 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending March 25, 1938 were 3,000 bushels compared with 1,000 bushels for the previous week and 295,000 bushels for the corresponding week in 1937.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1937 to March 25, 1938 were 58,062,239 bushels, compared with 140,252,598 bushels for the same period in 1936-37.

Prices:

The Winnipeg cash closing price of No. 1 Northern on Tuesday, March 29, 1938 was \$1.52 3/4 showing an increase of 20 cents over the previous Tuesday's close of \$1.32 3/4.

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