

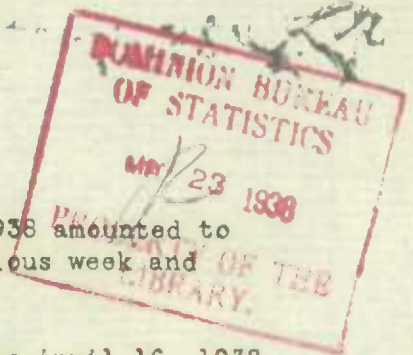
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WEEKLY SUMMARY OF THE WHEAT SITUATION

Historical File Copy

April 20, 1938

International Trade:

World shipments for the week ending April 16, 1938 amounted to 12,114,000 bushels compared with 9,336,000 bushels in the previous week and 12,632,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1937 to April 16, 1938 were 365,498,000 bushels compared with 449,008,000 bushels for the same period in 1936-37.

Primary Movement:

Receipts at country elevators and platform loadings for the week ending April 15, 1938 were 1,139,422 bushels, compared with 1,140,163 bushels in the previous week and 946,356 bushels in the corresponding week a year ago.

Cumulative receipts at country elevators and platform loadings from August 1, 1937 to April 15, 1938 were 113,500,451 bushels, compared with 152,997,045 bushels for the same period in 1936-37.

Visible Supply:

The visible supply of Canadian wheat on April 15, 1938 was 43,759,732 bushels, compared with 44,444,282 bushels in the previous week, and 77,702,901 bushels a year ago.

Export Clearances:

Overseas export clearances of Canadian wheat for the week ending April 15, 1938 were 326,239 bushels, compared with 599,006 bushels for the previous week and 1,688,076 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending April 15, 1938 were 4,000 bushels compared with 2,000 bushels for the previous week and 505,000 bushels for the corresponding week in 1937.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1937 to April 15, 1938 were 59,344,305 bushels, compared with 146,275,608 bushels for the same period in 1936-37.

Prices:

The Winnipeg cash closing price of No. 1 Northern on Tuesday, April 19, 1938 was \$1.40 1/8 showing a decrease of 5/8 of a cent from the previous Tuesday's close of \$1.40 3/4.

Note:-"World Events" are omitted as the Monthly Review of the Wheat Situation is being issued later in the week.



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