

May 19, 1938International Trade:

World shipments for the week ending May 14, 1938 amounted to 10,617,000 bushels compared with 10,059,000 bushels in the previous week and 12,640,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1937 to May 14, 1938 were 408,900,000 bushels compared with 496,000,000 bushels for the same period in 1936-37.

Primary Movement:

Receipts at country elevators and platform loadings for the week ending May 13, 1938 were 539,103 bushels, compared with 688,700 bushels in the previous week and 896,999 bushels in the corresponding week a year ago.

Cumulative receipts at country elevators and platform loadings from August 1, 1937 to May 13, 1938 were 117,004,417 bushels, compared with 156,164,868 bushels for the same period in 1936-37.

Visible Supply:

The visible supply of Canadian wheat on May 13, 1938 was 38,332,878 bushels, compared with 39,482,993 bushels in the previous week, and 64,160,238 bushels a year ago.

Export Clearances:

Overseas export clearances of Canadian wheat for the week ending May 13, 1938 were 761,315 bushels, compared with 495,023 bushels for the previous week and 3,521,119 bushels for the corresponding week a year ago.

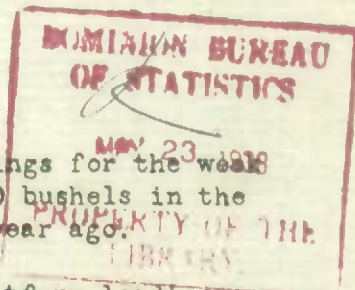
Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending May 13, 1938 were 3,000 bushels compared with 2,000 bushels for the previous week and 572,000 bushels for the corresponding week in 1937.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1937 to May 13, 1938 were 61,813,118 bushels, compared with 157,417,322 bushels for the same period in 1936-37.

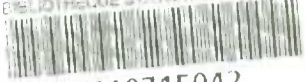
Prices:

The Winnipeg cash closing price of No. 1 Northern on Tuesday, May 17, 1938 was \$1.14 showing a decrease of 2 1/8 cents from the previous Tuesday's close of \$1.16 1/8.

N.B.-"World Events" are omitted as the Monthly Review of the Wheat Situation is being issued later in the week.



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