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WEEKLY SUMMARY OF THE WHEAT SITUATION

September 21, 1938.

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International Trade:

World shipments for the week ending September 17, 1938 amounted to 8,969,000 bushels compared with 10,474,000 bushels in the previous week and 7,192,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1 to September 17, 1938 were 77,779,000 compared with 50,456,000 bushels for the same period in 1937.

Primary Movement:

Receipts at country elevators for the week ending September 16, 1938 were 21,977,464 bushels, as compared with 29,206,024 bushels for the previous week and 10,786,013 bushels for the corresponding week a year ago.

Cumulative receipts at country elevators from August 1 to September 16, 1938 were 97,563,707 bushels, compared with 46,974,523 bushels in the same period in 1936-37.

Visible Supply:

The visible supply of Canadian wheat on September 16, 1938 was 103,006,259 bushels, compared with 89,034,081 bushels in the previous week, and 67,240,900 bushels a year ago.

Export Clearances:

Overseas export clearances of Canadian wheat for the week ending September 16, 1938 were 3,429,870 bushels, compared with 1,487,542 bushels for the previous week and 1,779,940 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending September 16, 1938 were 168,000 bushels as compared with 242,000 bushels for the previous week and 129,000 bushels for the corresponding week in 1937.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1937 to September 16, 1938 were 12,698,732 bushels, compared with 10,678,395 bushels for the same period in 1937.

Prices:

The Winnipeg cash closing price of No. 1 Northern on Tuesday, September 20, 1938 was \$.63 showing an increase of $\frac{1}{2}$ a cent over the previous Tuesday's close of \$.62 $\frac{1}{2}$.

N.B. World Events are omitted as the Monthly Review of the Wheat Situation is being issued later in the week.

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