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WEEKLY SUMMARY OF THE WHEAT SITUATION

January 18, 1939.

International Trade

World shipments for the week ending January 14, 1939 amounted to 11,294,000 bushels compared with 7,210,000 bushels in the previous week and 10,376,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1938 to January 14, 1939 were 257,840,000 bushels compared with 224,448,000 bushels for the same period in 1937-38.

Primary Movement

Receipts at country elevators for the week ending January 13, 1939 were 1,166,155 bushels as compared with 638,738 bushels for the previous week and 2,132,273 bushels for the corresponding week a year ago.

Gumulative receipts at country elevators from August 1, 1938 to January 13, 1939 were 256,360,406 bushels compared with 101,293,872 bushels in the same period in 1937-38.

Visible Supply

The visible supply of Canadian wheat on January 13, 1939 was 164,355,074 bushels, compared with 165,988,882 bushels in the previous week and 55,817,438 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending January 13, 1939 were 2,051,252 bushels, compared with 1,879,141 bushels for the previous week and 1,157,562 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending January 13, 1939 were 176,000 bushels as compared with 177,000 bushels for the previous week and 2,000 bushels for the corresponding week in 1938.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1938 to January 13, 1939 were 76,382,267 bushels, compared with 46,863,323 bushels for the same period in 1937-38.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, January 17, 1939 was 59 cents, showing no change from the previous Tuesday's close.

N.B. World Events are omitted as the Monthly Review of the Wheat Situation is being issued within a week.

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