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22-D-02

WEEKLY SUMMARY OF THE WHEAT SITUATION

January 26, 1939.

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International Trade

World shipments for the week ending January 21, 1939 amounted to 11,559,000 bushels compared with 11,294,000 bushels in the previous week and 10,432,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1938 to January 21, 1939 were 269,413,000 bushels compared with 234,912,000 bushels for the same period in 1937-38.

Primary Movement

Receipts at country elevators for the week ending January 20, 1939 were 1,228,339 bushels as compared with 1,166,155 bushels for the previous week and 1,643,038 bushels for the corresponding week a year ago.

Revised cumulative receipts at country elevators from August 1, 1938 to January 20, 1939 were 257,334,412 bushels compared with 102,936,910 bushels in the same period in 1937-38.

Visible Supply

The visible supply of Canadian wheat on January 20, 1939 was 161,609,680 bushels, compared with 164,355,074 bushels in the previous week and 54,900,617 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending January 20, 1939 were 2,299,540 bushels, compared with 2,051,252 bushels for the previous week and 1,315,181 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending January 20, 1939 were 244,000 bushels as compared with 176,000 bushels for the previous week and 1,000 bushels for the corresponding week in 1938.

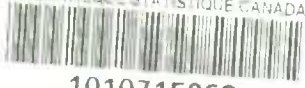
Cumulative overseas clearances plus United States imports of wheat from August 1, 1938 to January 20, 1939 were 78,925,807 bushels, compared with 48,179,504 bushels for the same period in 1937-38.

Prices

The Winnipeg unclosing price of No. 1 Northern on Tuesday, January 24, 1939 was 60 1/8 cents, showing an increase of 1 3/8 cents over the previous Tuesday's close of 59 cents.

N.B. World events are omitted as the "Monthly Review of the Wheat Situation" was issued yesterday.

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