

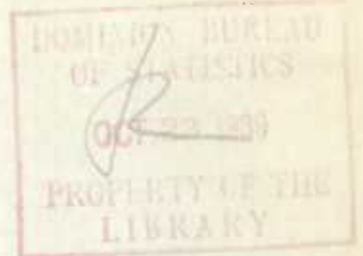
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WEEKLY SUMMARY OF THE WHEAT SITUATION

OCTOBER 19, 1939



International Trade

World shipments for the week ending October 14, 1939 amounted to 6,198,000 bushels compared with 7,341,000 bushels in the previous week and 9,904,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1939 to October 14, 1939 were 94,483,000 bushels compared with 118,864,000 bushels for the same period in 1938.

Primary Movement

Primary receipts of wheat for the week ending October 13, 1939 were 19,864,476 bushels as compared with the revised figure of 23,765,554 bushels for the previous week and 11,142,554 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1, 1939 to October 13, 1939 were 270,267,174 bushels compared with 194,478,540 bushels in the same period in 1938.

Visible Supply

The visible supply of Canadian wheat on October 13, 1939 was 319,973,052 bushels compared with 306,363,555 bushels in the previous week and 171,440,563 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending October 13, 1939 were 1,163,329 bushels, compared with 2,548,013 bushels for the previous week and 2,947,849 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending October 13, 1939 were 268,000 bushels as compared with 123,000 bushels for the previous week and 383,000 bushels for the corresponding week in 1938.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1939 to October 13, 1939 were 26,093,134 bushels, compared with 29,055,246 bushels for the same period in 1938.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, October 17, 1939 was 71 3/8 cents, showing an increase of 1 1/4 cents over the previous Tuesday's close of 70 1/8 cents.

N.B. World Events are omitted as the Monthly Review of the Wheat Situation is being issued later in the week.

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