

Library

Historical File Copy



22-805

22-D-02

WEEKLY SUMMARY OF THE WHEAT SITUATION

OCTOBER 26, 1939

International Trade

World shipments for the week ending October 21, 1939 amounted to 6,307,000 bushels compared with 6,198,000 bushels in the previous week and 12,728,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1939 to October 21, 1939 were 100,777,000 bushels compared with 131,592,000 bushels for the same period in 1938.

Primary Movement

Primary receipts of wheat for the week ending October 20, 1939 were 15,722,685 bushels as compared with the revised figure of 23,210,245 bushels for the previous week and 14,555,994 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1, 1939 to October 20, 1939 were 289,335,628 bushels compared with 209,034,534 bushels in the same period in 1938.

Visible Supply

The visible supply of Canadian wheat on October 20, 1939 was 336,565,884 bushels compared with 319,973,052 bushels in the previous week and 174,873,977 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending October 20, 1939 were 1,783,960 bushels, compared with 1,163,329 bushels for the previous week and 7,357,314 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending October 20, 1939 were 290,000 bushels as compared with 268,000 bushels for the previous week and 212,000 bushels for the corresponding week in 1938.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1939 to October 20, 1939 were 28,167,094 bushels, compared with 36,903,330 bushels for the same period in 1938.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, October 24, 1939 was 70 cents, showing a decrease of $1 \frac{3}{8}$ cents from the previous Tuesday's close of $71 \frac{3}{8}$ cents.

WORLD EVENTS

Canadian Export Sales

Newspaper reports indicated that last week the United Kingdom Government had purchased 5 million bushels of Canadian wheat. On Monday of this week the Winnipeg market was very quiet, but on Tuesday export business of 2.5 millions, and on Wednesday another million bushels were reported.

Australian Export Sales

On October 10 last a press cable stated that the Australian Government had sold 10 million bushels of wheat and wheat flour to the United Kingdom Government.

On October 16, the Canadian Government Trade Commissioner in Melbourne cabled that the Australian Government to date had sold 100,000 tons of wheat and 50,000 tons of flour to the United Kingdom Government. These amounts when converted to bushels represent only 6 1/4 million bushels, as against 10 million bushels reported in the press.

STATISTICS CANADA LIBRARY
BIBLIOTHEQUE STATISTIQUE CANADA



1010715105

Source: Library

Library of Parliament

The following information was obtained from the records of the Library of Parliament on the date of the last search of the records on the subject of the Library of Parliament.

Library of Parliament

The following information was obtained from the records of the Library of Parliament on the date of the last search of the records on the subject of the Library of Parliament.

The following information was obtained from the records of the Library of Parliament on the date of the last search of the records on the subject of the Library of Parliament.