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WEEKLY SUMMARY OF THE WHEAT SITUATION

NOVEMBER 22, 1939

International Trade

World shipments for the week ending November 18, 1939 amounted to 8,721,000 bushels compared with 10,617,000 bushels in the previous week and 11,952,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1939 to November 18, 1939 were 134,638,000 bushels compared with 181,240,000 bushels for the same period in 1938.

Primary Movement

Primary receipts of wheat for the week ending November 17, 1939 were 7,065,568 bushels as compared with the revised figure of 9,258,492 bushels for the previous week and 4,675,524 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1, 1939 to November 17, 1939 were 331,831,120 bushels compared with 238,805,298 bushels in the same period in 1938.

Visible Supply

The visible supply of Canadian wheat on November 17, 1939 was 356,669,776 bushels compared with 350,471,061 bushels in the previous week and 176,879,112 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending November 17, 1939 were 2,996,116 bushels, compared with 3,184,625 bushels for the previous week and 5,297,487 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending November 17, 1939 were 190,000 bushels as compared with 230,000 bushels for the previous week and 154,000 bushels for the corresponding week in 1938.

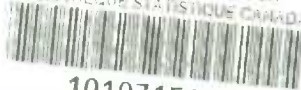
Cumulative overseas clearances plus United States imports of wheat from August 1, 1939 to November 17, 1939 were 38,875,862 bushels, compared with 57,642,815 bushels for the same period in 1938.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, November 21, 1939 was 70 1/2 cents, showing a decrease of 1/8 of a cent from the previous Tuesday's close of 70 5/8 cents.

N.B. World Events are omitted as the Monthly Review of the Wheat Situation is issued later in the week.

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