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WEEKLY SUMMARY OF THE WHEAT SITUATION

DECEMBER 20, 1939

International Trade

World shipments for the week ending December 16, 1939 amounted to 6,564,000 bushels compared with 11,021,000 bushels in the previous week and 7,328,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1939 to December 16, 1939 were 174,873,000 bushels compared with 219,904,000 bushels for the same period in 1938.

Primary Movement

Primary receipts of wheat for the week ending December 15, 1939 were 3,413,658 bushels as compared with the revised figure of 5,433,687 bushels for the previous week and 2,226,832 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1, 1939 to December 15, 1939 were 357,491,999 bushels compared with 251,228,725 bushels in the same period in 1938.

Visible Supply

The visible supply of Canadian wheat on December 15, 1939 was 351,410,774 bushels compared with 349,590,136 bushels in the previous week and 170,668,870 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending December 15, 1939 were 860,477 bushels, compared with 3,979,525 bushels for the previous week and 810,961 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending December 15, 1939 were 158,000 bushels as compared with 82,000 bushels for the previous week and 98,000 bushels for the corresponding week in 1938.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1939 to December 15, 1939 were 53,140,928 bushels, compared with 68,713,932 bushels for the same period in 1938.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, December 17, 1939 was 87 cents, showing an increase of  $6 \frac{3}{8}$  cents over the previous Tuesday's close of  $80 \frac{5}{8}$  cents.

N.B. World Events are omitted as the "Monthly Review of the Wheat Situation" is being issued later in the week.

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