22-005

22-D-02 WEEKLY SUMMARY OF THE WHEAT SITUATION

## DECEMBER 29, 1939

### International Trade

World shipments for the week ending December 23, 1939 amounted to 9,076,000 bushels compared with 6,564,000 bushels in the previous week and 9,240,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1939 to December 23, 1939 were 183,936,000 bushels compared with 229,144,000 bushels for the same period in 1938.

# Primary Movement

Primary receipts of wheat for the week ending December 22, 1939 were 2,796,645 bushels as compared with the revised figure of 4,082,010 bushels for the previous week and 1,936,373 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1, 1939 to December 22, 1939 were 360,956,996 bushels compared with 253,165,098 bushels in the same period in 1938.

# Visible Supply

The visible supply of Canadian wheat on December 22, 1939 was 352,621,802 bushels compared with 351,410,774 bushels in the previous week and 169,272,315 bushels a year ago.

### Export Clearances

Overseas export clearances of Canadian wheat for the week ending December 22, 1939 were 2,830,486 bushels, compared with 860,477 bushels for the previous week and 1,913,867 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending December 22, 1939 were 123,000 bushels as compared with 158,000 bushels for the previous week and 40,000 bushels for the corresponding week in 1938.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1939 to December 22, 1939 were 56,094,414 bushels, compared with 70,667,799 bushels for the same period in 1938.

#### Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, December 27, 1939 was 85 cents, showing a decrease of 2 cents from the previous Tuesday's close of 87 cents.

Daniel Burgari

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