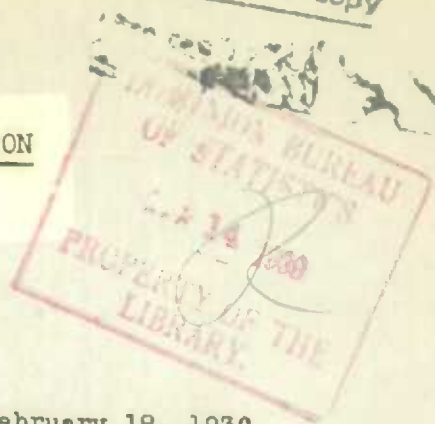


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WEEKLY SUMMARY OF THE WHEAT SITUATION

February 22, 1939



International Trade

World shipments for the week ending February 18, 1939 amounted to 11,609,000 bushels compared with 13,046,000 bushels in the previous week and 12,280,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1938 to February 18, 1939 were 320,743,000 bushels compared with 279,808,000 bushels for the same period in 1937-38.

Primary Movement

Receipts at country elevators for the week ending February 17, 1939 were 278,922 bushels as compared with the revised figures of 593,952 bushels for the previous week and 478,577 bushels for the corresponding week a year ago.

Revised cumulative receipts at country elevators from August 1, 1938 to February 17, 1939 were 260,524,839 bushels compared with 105,541,074 bushels in the same period in 1937-38.

Visible Supply

The visible supply of Canadian wheat on February 17, 1939 was 151,632,711 bushels compared with 154,173,230 bushels in the previous week and 48,878,544 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending February 17, 1939 were 1,361,154 bushels, compared with 1,298,078 bushels for the previous week and 990,545 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending February 17, 1939 were 269,000 bushels as compared with 212,000 bushels for the previous week and 1,000 bushels for the corresponding week in 1938.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1938 to February 17, 1939 were 86,743,293 bushels, compared with 53,265,103 bushels for the same period in 1937-38.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, February 21, 1939 was 61 5/8 cents, showing an increase of 1 5/8 cents over the previous Tuesday's close of 60 cents.

N.B. World Events are omitted as the Monthly Review of the Wheat Situation is being issued later in the week.

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