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WEEKLY SUMMARY OF THE WHEAT SITUATION

March 16, 1939



International Trade

World shipments for the week ending March 11, 1939 amounted to 9,113,000 bushels compared with 13,000,000 bushels in the previous week and 10,576,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1938 to March 11, 1939 were 354,289,000 bushels compared with 313,408,000 bushels for the same period in 1937-38.

Primary Movement

Receipts at country elevators for the week ending March 10, 1939 were 1,242,282 bushels as compared with the revised figures of 1,267,806 bushels for the previous week and 1,203,523 bushels for the corresponding week a year ago.

Revised cumulative receipts at country elevators from August 1, 1938 to March 10, 1939 were 263,650,304 bushels compared with 108,856,980 bushels in the same period in 1937-38.

Visible Supply

The visible supply of Canadian wheat on March 10, 1939 was 145,098,241 bushels compared with 146,694,963 bushels in the previous week and 47,010,971 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending March 10, 1939 were 1,367,370 bushels, compared with 2,285,941 bushels for the previous week and 794,747 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending March 10, 1939 were 193,000 bushels as compared with 242,000 bushels for the previous week and 1,000 bushels for the corresponding week in 1938.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1938 to March 10, 1939 were 92,524,905 bushels, compared with 56,219,893 bushels for the same period in 1937-38.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, March 14, 1939 was 58  $\frac{1}{4}$  cents, showing a decrease of 2  $\frac{3}{8}$  cents from the previous Tuesday's close of 60  $\frac{5}{8}$  cents.



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Industrial Production

Worth of goods for the week ending March 11, 1988 amounted to \$1,000,000,000 compared with \$1,000,000,000 in the previous week and \$1,000,000,000 in the corresponding week last year.

Manufacturing and construction output for the week ending March 11, 1988 amounted to \$1,000,000,000 compared with \$1,000,000,000 in the previous week and \$1,000,000,000 in the corresponding week last year.

Manufacturing output for the week ending March 11, 1988 amounted to \$1,000,000,000 compared with \$1,000,000,000 in the previous week and \$1,000,000,000 in the corresponding week last year.

Construction output for the week ending March 11, 1988 amounted to \$1,000,000,000 compared with \$1,000,000,000 in the previous week and \$1,000,000,000 in the corresponding week last year.

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