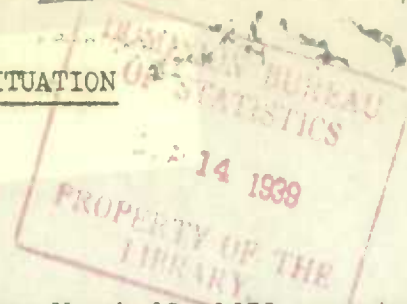


## WEEKLY SUMMARY OF THE WHEAT SITUATION

March 22, 1939

International Trade

World shipments for the week ending March 18, 1939 amounted to 11,164,000 bushels compared with 9,113,000 bushels in the previous week and 11,688,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1938 to March 18, 1939 were 365,677,000 bushels compared with 325,096,000 bushels for the same period in 1937-38.

Primary Movement

Receipts at country elevators for the week ending March 17, 1939 were 1,246,752 bushels as compared with the revised figures of 1,350,226 bushels for the previous week and 1,014,596 bushels for the corresponding week a year ago.

Revised cumulative receipts at country elevators from August 1, 1938 to March 17, 1939 were 265,005,000 bushels compared with 109,871,576 bushels in the same period in 1937-38.

Visible Supply

The visible supply of Canadian wheat on March 17, 1939 was 142,747,668 bushels compared with 145,098,241 bushels in the previous week and 46,002,200 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending March 17, 1939 were 1,858,660 bushels, compared with 1,367,370 bushels for the previous week and 731,226 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending March 17, 1939 were 161,000 bushels as compared with 193,000 bushels for the previous week and 1,000 bushels for the corresponding week in 1938.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1938 to March 17, 1939 were 94,540,833 bushels, compared with 56,952,119 bushels for the same period in 1937-38.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, March 21, 1939 was 59 cents, showing an increase of  $\frac{3}{4}$  of a cent over the previous Tuesday's close of 58  $\frac{1}{4}$  cents.

NOTE: "World Events" has been omitted as the Monthly Review of the Wheat Situation is being issued later in the week.

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