

22-605

22-D-02

WEEKLY SUMMARY OF THE WHEAT SITUATIONMarch 30, 1939International Trade

World shipments for the week ending March 25, 1939 amounted to 7,447,000 bushels compared with 11,164,000 bushels in the previous week and 9,264,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1938 to March 25, 1939 were 373,139,000 bushels compared with 334,360,000 bushels for the same period in 1937-38.

Primary Movement

Receipts at country elevators for the week ending March 24, 1939 were 1,137,994 bushels as compared with the revised figures of 1,275,403 bushels for the previous week and 742,325 bushels for the corresponding week a year ago.

Revised cumulative receipts at country elevators from August 1, 1938 to March 24, 1939 were 266,171,645 bushels compared with 110,613,901 bushels in the same period in 1937-38.

Visible Supply

The visible supply of Canadian wheat on March 24, 1939 was 142,251,112 bushels compared with 142,747,668 bushels in the previous week and 44,814,360 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending March 24, 1939 were 725,986 bushels, compared with 1,858,660 bushels for the previous week and 1,033,569 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending March 24, 1939 were 252,000 bushels as compared with 161,000 bushels for the previous week and 3,000 bushels for the corresponding week in 1938.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1938 to March 24, 1939 were 95,518,819 bushels, compared with 57,988,688 bushels for the same period in 1937-38.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, March 28, 1939 was 59 1/4 cents, showing an increase of 1/4 of a cent over the previous Tuesday's close of 59 cents.



1010715077