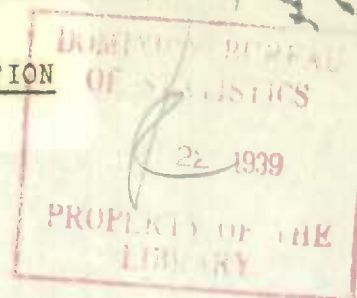


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WEEKLY SUMMARY OF THE WHEAT SITUATION

APRIL 20, 1939



International Trade

World shipments for the week ending April 15, 1939 amounted to 10,963,000 bushels compared with 10,724,000 bushels in the previous week and 12,120,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1938 to April 15, 1939 were 407,471,000 bushels compared with 365,808,000 bushels for the same period in 1937-38.

Primary Movement

Receipts at country elevators for the week ending April 14, 1939 were 1,314,759 bushels as compared with the revised figures of 988,796 bushels for the previous week and 1,139,422 bushels for the corresponding week a year ago.

Revised cumulative receipts at country elevators from August 1, 1938 to April 14, 1939 were 269,600,952 bushels compared with 113,500,451 bushels in the same period in 1937-38.

Visible Supply

The visible supply of Canadian wheat on April 14, 1939 was 137,881,813 bushels compared with 138,798,422 bushels in the previous week and 43,759,732 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending April 14, 1939 were 971,389 bushels, compared with 1,298,304 bushels for the previous week and 378,329 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending April 14, 1939 were 158,000 bushels as compared with 145,000 bushels for the previous week and 4,000 for the corresponding week in 1938.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1938 to April 14, 1939 were 99,216,956 bushels, compared with 59,348,489 bushels for the same period in 1937-38.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, April 18, 1939 was 60 1/4 cents, showing an increase of 3/8 of a cent over the previous Tuesday's close of 59 7/8 cents.

Note: World Events are omitted as the Monthly Review of the Wheat Situation is being issued later in the week.



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