

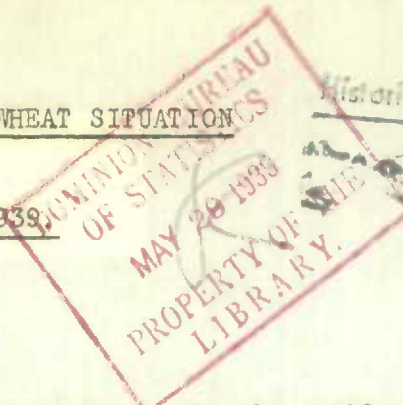
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WEEKLY SUMMARY OF THE WHEAT SITUATION

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MAY 25, 1939



International Trade

World shipments for the week ending May 20, 1939 amounted to 15,334,000 bushels compared with 12,323,000 bushels in the previous week and 8,008,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1938 to May 20, 1939 were 469,097,000 bushels compared with 416,824,000 bushels for the same period in 1937-38.

Primary Movement

Receipts at country elevators for the week ending May 19, 1939 were 1,254,722 bushels as compared with the revised figure of 1,056,368 bushels for the previous week and 605,716 bushels for the corresponding week a year ago.

Revised cumulative receipts at country elevators from August 1, 1938 to May 19, 1939 were 275,430,056 bushels compared with 117,610,133 bushels in the same period in 1937-38.

Visible Supply

The visible supply of Canadian wheat on May 19, 1939 was 123,602,362 bushels compared with 129,122,973 bushels in the previous week and 36,019,493 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending May 19, 1939 were 3,308,916 bushels, compared with 3,239,174 bushels for the previous week and 1,589,499 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending May 19, 1939 were 340,000 bushels as compared with 154,000 bushels for the previous week and 13,000 bushels for the corresponding week in 1938.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1938 to May 19, 1939 were 110,437,383 bushels, compared with 63,358,573 bushels for the same period in 1937-38.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, May 23, 1939 was 65 cents, showing an increase of 3/8 of a cent over the previous Tuesday's close of 64 5/8 cents.

World Events are omitted as the Monthly Review of the Wheat Situation is being issued later in the week.

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