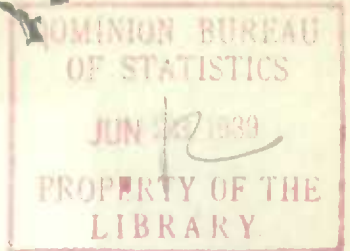


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WEEKLY SUMMARY OF THE WHEAT SITUATION

JUNE 22, 1939.



International Trade

World shipments for the week ending June 17, 1939 amounted to 17,227,000 bushels compared with 15,742,000 bushels in the previous week and 8,552,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1938 to June 17, 1939 were 533,625,000 bushels compared with 454,640,000 bushels for the same period in 1937-38.

Primary Movement

Receipts at country elevators for the week ending June 16, 1939 were 967,997 bushels as compared with the revised figure of 1,458,711 bushels for the previous week and 806,445 bushels for the corresponding week a year ago.

Revised cumulative receipts at country elevators from August 1, 1938 to June 16, 1939 were 280,267,960 bushels compared with 120,758,132 bushels in the same period in 1937-38.

Visible Supply

The visible supply of Canadian wheat on June 16, 1939 was 110,214,354 bushels compared with 113,116,782 bushels in the previous week and 27,714,272 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending June 16, 1939 were 3,096,895 bushels, compared with 2,389,484 bushels for the previous week and 1,876,220 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending June 16, 1939 were 259,000 bushels as compared with 197,000 bushels for the previous week and 9,000 bushels for the corresponding week in 1938.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1938 to June 16, 1939 were 123,641,523 bushels, compared with 71,161,527 bushels for the same period in 1937-38.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, June 20, 1939 was 61 5/8 cents, showing an increase of 3/8 of a cent over the previous Tuesday's close of 61 1/4 cents.

N.B. World Events are omitted as the Monthly Review of the Wheat Situation is being issued later in the week.



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