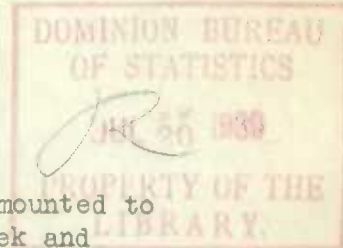


22-005

WEEKLY SUMMARY OF THE WHEAT SITUATION

22-D-02

JULY 19, 1939



International Trade

World shipments for the week ending July 15, 1939 amounted to 11,408,000 bushels compared with 12,537,000 bushels in the previous week and 7,224,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1938 to July 15, 1939 were 582,569,000 bushels compared with 491,344,000 bushels for the same period in 1937-38.

Primary Movement

Primary receipts of wheat for the week ending July 14, 1939 were 2,237,477 bushels as compared with the revised figure of 2,068,982 bushels for the previous week and 770,554 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1, 1938 to July 14, 1939 were 286,930,414 bushels compared with 124,175,008 bushels in the same period in 1937-38.

Visible Supply

The visible supply of Canadian wheat on July 14, 1939 was 99,250,611 bushels compared with 101,318,692 bushels in the previous week and 23,335,957 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending July 14, 1939 were 2,788,908 bushels, compared with 2,393,504 bushels for the previous week and 1,355,364 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending July 14, 1939 were 209,000 bushels as compared with 250,000 bushels for the previous week and 16,000 bushels for the corresponding week in 1938.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1938 to July 14, 1939 were 134,638,597 bushels, compared with 76,156,387 bushels for the same period in 1937-38.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, July 18, 1939 was 54 7/8 cents, showing a decrease of 1 7/8 cents from the previous Tuesday's close of 56 3/4 cents.

N.B. World Events are omitted as the Monthly Review of the Wheat Situation is being issued later in the week.



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