

WEEKLY SUMMARY OF THE WHEAT SITUATIONAUGUST 17, 1939

22-D-02

International Trade

World shipments for the week ending August 12, 1939 amounted to 10,401,000 bushels compared with 9,070,000 bushels in the previous week and 12,272,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1939 to August 12, 1939 were 19,471,000 bushels compared with 24,304,000 bushels for the same period in 1938.

Primary Movement

Primary receipts of wheat for the week ending August 11, 1939 were 1,866,789 bushels as compared with the revised figure of 681,329 bushels for the previous week and 2,231,338 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1, 1938 to August 11, 1939 were 2,548,118 bushels compared with 2,839,352 bushels in the same period in 1938.

Visible Supply

The visible supply of Canadian wheat on August 11, 1939 was 92,543,432 bushels compared with 95,000,144 bushels in the previous week and 17,634,337 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending August 11, 1939 were 3,460,263 bushels, compared with 1,561,010 bushels for the previous week and 1,878,644 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending August 11, 1939 were 96,000 bushels as compared with 160,000 bushels for the previous week and 3,000 bushels for the corresponding week in 1938.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1939 to August 11, 1939 were 5,277,273 bushels, compared with 2,289,779 bushels for the same period in 1938.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, August 15, 1939 was 51 1/4 cents, showing a decrease of 2 cents from the previous Tuesday's close of 53 1/4 cents.

N.B. World Events are omitted as the Monthly Review of the Wheat Situation is being issued later in the week.

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