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WEEKLY SUMMARY OF THE WHEAT SITUATION

SEPTEMBER 7, 1939

International Trade

World shipments for the week ending September 2, 1939 amounted to 7,219,000 bushels compared with 10,839,000 bushels in the previous week and 10,688,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1939 to September 2, 1939 were 48,330,000 bushels compared with 58,336,000 bushels for the same period in 1938.

Primary Movement

Primary receipts of wheat for the week ending September 1, 1939 were 32,091,071 bushels as compared with the revised figure of 15,550,652 bushels for the previous week and 23,112,502 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1, 1939 to September 1, 1939 were 56,654,885 bushels compared with 47,435,686 bushels in the same period in 1938.

Visible Supply

The visible supply of Canadian wheat on September 1, 1939 was 142,999,827 bushels compared with 108,263,197 bushels in the previous week and 66,090,748 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending September 1, 1939 were 1,561,000 bushels, compared with 1,885,170 bushels for the previous week and 1,936,384 bushels for the corresponding week a year ago.

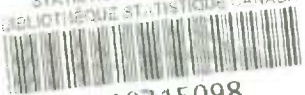
Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending September 1, 1939 were nil as compared with nil for the previous week and nil for the corresponding week in 1938.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1939 to September 1, 1939 were 12,006,119 bushels, compared with 7,371,244 bushels for the same period in 1938.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, September 5, 1939 was 76 cents, showing an increase of 20 cents over the previous Tuesday's close of 56 cents.

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