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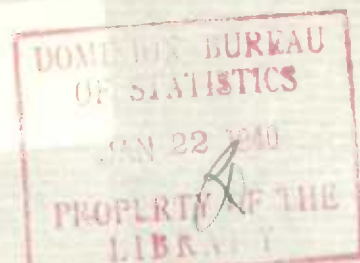
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WEEKLY SUMMARY OF THE WHEAT SITUATION

JANUARY 19, 1940



International Trade

World shipments for the week ending January 13, 1940 amounted to 7,542,000 bushels compared with 6,070,000 bushels in the previous week and 11,336,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1939 to January 13, 1940 were 206,133,000 bushels compared with 257,896,000 bushels for the same period in 1938-39.

Primary Movement

Primary receipts of wheat for the week ending January 12, 1940 were 1,066,839 bushels as compared with the revised figure of 1,270,051 bushels for the previous week and 1,062,913 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1, 1939 to January 12, 1940 were 364,920,149 bushels compared with 256,184,804 bushels in the same period in 1938-39.

Visible Supply

The visible supply of Canadian wheat on January 12, 1940 was 346,158,391 bushels as compared with 348,163,288 bushels in the previous week and 164,355,074 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending January 12, 1940 were 2,276,610 bushels, compared with 1,289,059 bushels for the previous week and 2,080,553 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending January 12, 1940 were 179,000 bushels as compared with 189,000 bushels for the previous week and 176,000 bushels for the corresponding week in 1939.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1939 to January 12, 1940 were 63,179,489 bushels, compared with 76,194,239 bushels for the same period in 1938-39.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, January 16, 1940 was 82 7/8 cents, showing an increase of 1/2 cent over the previous Tuesday's close of 82 3/8 cents.

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