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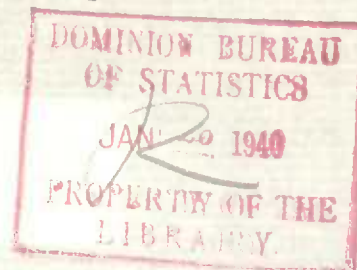
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WEEKLY SUMMARY OF THE WHEAT SITUATION

JANUARY 25, 1940



International Trade

World shipments for the week ending January 20, 1940 amounted to 7,079,000 bushels compared with 7,542,000 bushels in the previous week and 11,368,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1939 to January 20, 1940 were 213,187,000 bushels compared with 269,264,000 bushels for the same period in 1938-39.

Primary Movement

Primary receipts of wheat for the week ending January 19, 1940 were 892,764 bushels as compared with the revised figure of 1,249,205 bushels for the previous week and 1,241,384 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1, 1939 to January 19, 1940 were 365,995,279 bushels compared with 257,426,188 bushels in the same period in 1938-39.

Visible Supply

The visible supply of Canadian wheat on January 19, 1940 was 341,644,260 bushels as compared with 346,158,391 bushels in the previous week and 161,610,348 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending January 19, 1940 were 4,943,617 bushels, compared with 2,276,610 bushels for the previous week and 2,262,082 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending January 19, 1940 were 279,000 bushels as compared with 179,000 bushels for the previous week and 244,000 bushels for the corresponding week in 1939.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1939 to January 19, 1940 were 68,600,457 bushels, compared with 78,700,321 bushels for the same period in 1938-39.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, January 23, 1940 was 82 $\frac{3}{8}$ cents, showing a decrease of $\frac{1}{2}$ cent from the previous Tuesday's close of 82 $\frac{7}{8}$ cents.

N.B. World Events are omitted as the "Monthly Review of the Wheat Situation" is being issued later in the week.

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