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WEEKLY SUMMARY OF THE WHEAT SITUATION

OCTOBER 3, 1940

International Trade

World shipments for the week ending September 28, 1940 amounted to 3,461,000 bushels compared with 5,421,000 bushels in the previous week and 9,450,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1 to September 28, 1940 were 41,761,000 bushels compared with 75,526,000 bushels for the same period in 1939.

Primary Movement

Primary receipts of wheat for the week ending September 27, 1940 were 34,008,990 bushels compared with the revised figure of 28,850,531 bushels for the previous week and 45,909,713 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1 to September 27, 1940 were 128,617,073 bushels compared with 228,567,731 bushels in the same period in 1939.

Visible Supply

The visible supply of Canadian wheat on September 27, 1940 was 390,292,610 bushels as compared with 357,893,847 bushels in the previous week and 286,426,861 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending September 27, 1940 were 1,143,545 bushels, compared with 1,375,503 bushels for the previous week and 2,696,100 bushels for the corresponding week a year ago.

Cumulative overseas clearances from August 1 to September 27, 1940 were 20,220,906 bushels as compared with 21,600,859 bushels for the same period in 1939.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, October 1, 1940 was 71 cents, showing an increase of 1 1/4 cents over the previous Tuesday's close of 69 3/4 cents.

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