

WEEKLY SUMMARY OF THE WHEAT SITUATION

MARCH 20, 1940

International Trade

World shipments for the week ending March 16, 1940 amounted to 7,825,000 bushels compared with 10,896,000 bushels in the previous week and 10,512,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1939 to March 16, 1940 were 282,151,000 bushels compared with 365,160,000 bushels for the same period in 1938-39.

Primary Movement

Primary receipts of wheat for the week ending March 15, 1940 were 1,778,970 bushels compared with the revised figure of 1,688,433 bushels for the previous week and 1,275,403 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1, 1939 to March 15, 1940 were 376,692,568 bushels compared with 265,033,651 bushels in the same period in 1938-39.

Visible Supply

The visible supply of Canadian wheat on March 15, 1940 was 315,280,914 bushels as compared with 317,561,177 bushels in the previous week and 142,747,668 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending March 15, 1940 were 4,776,026 bushels, compared with 4,618,474 bushels for the previous week and 1,850,702 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending March 15, 1940 were 179,000 bushels as compared with 297,000 bushels for the previous week and 161,000 bushels for the corresponding week in 1939.

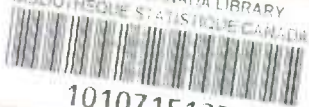
Cumulative overseas clearances plus United States imports of wheat from August 1, 1939 to March 15, 1940 were 100,537,222 bushels, compared with 94,674,802 bushels for the same period in 1938-39.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, March 19, 1940 was 86 $\frac{3}{8}$ cents, showing a decrease of $\frac{1}{8}$ of a cent from the previous Tuesday's close of 86 $\frac{1}{4}$ cents.

N.B. World Events are omitted as the "Monthly Review of the Wheat Situation" is being issued later in the week.

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