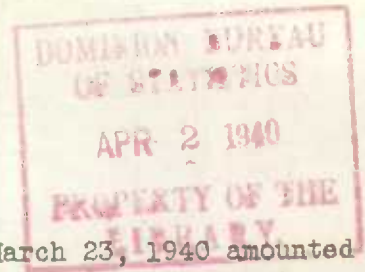


## WEEKLY SUMMARY OF THE WHEAT SITUATION

MARCH 27, 1940

International Trade

World shipments for the week ending March 23, 1940 amounted to 8,792,000 bushels compared with 7,825,000 bushels in the previous week and 8,120,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1939 to March 23, 1940 were 290,937,000 bushels compared with 373,160,000 bushels for the same period in 1938-39.

Primary Movement

Primary receipts of wheat for the week ending March 22, 1940 were 1,783,670 bushels compared with the revised figure of 1,953,698 bushels for the previous week and 1,153,291 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1, 1939 to March 22, 1940 were 378,650,966 bushels compared with 266,186,942 bushels in the same period in 1938-39.

Visible Supply

The visible supply of Canadian wheat on March 22, 1940 was 313,208,008 bushels as compared with 315,280,914 bushels in the previous week and 142,251,112 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending March 22, 1940 were 3,059,804 bushels, compared with 4,776,026 bushels for the previous week and 745,793 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending March 22, 1940 were 231,000 bushels as compared with 179,000 bushels for the previous week and 252,000 bushels for the corresponding week in 1939.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1939 to March 22, 1940 were 103,828,026 bushels, compared with 95,672,595 bushels for the same period in 1938-39.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, March 26, 1940 was 88 1/4 cents, showing an increase of 1 7/8 cents over the previous Tuesday's close of 86 3/8 cents.

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