

WEEKLY SUMMARY OF THE WHEAT SITUATION

APRIL 10, 1940

International Trade

World shipments for the week ending April 6, 1940 amounted to 9,720,000 bushels compared with 8,091,000 bushels in the previous week and 10,752,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1939 to April 6, 1940 were 334,891,000 bushels compared with 396,536,000 bushels for the same period in 1938-39.

Primary Movement

Primary receipts of wheat for the week ending April 5, 1940 were 1,815,013 bushels compared with the revised figure of 1,807,842 bushels for the previous week and 988,796 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1, 1939 to April 5, 1940 were 382,359,103 bushels compared with 268,286,193 bushels in the same period in 1938-39.

Visible Supply

The visible supply of Canadian wheat on April 5, 1940 was 310,995,452 bushels as compared with 310,720,872 bushels in the previous week and 138,798,422 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending April 5, 1940 were 3,163,395 bushels, compared with 3,613,359 bushels for the previous week and 1,290,758 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending April 5, 1940 were 115,000 bushels as compared with 172,000 bushels for the previous week and 145,000 bushels for the corresponding week in 1939.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1939 to April 5, 1940 were 110,845,074 bushels, compared with 98,026,710 bushels for the same period in 1938-39.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, April 9, 1940 was 90 5/8 cents, showing an increase of 3 1/8 cents over the previous Tuesday's close of 87 1/2 cents.

WORLD EVENTS

1. Market Conditions

News of the invasion of Denmark and Norway lifted the Winnipeg May future to 90 5/8 cents on April 9. Since late March, this future had been holding around the 89 cent level. The Chicago market reacted to the war news more sharply with the May future closing at \$1.07 3/4 for a gain of 3 1/2 cents. An export business of 8,000,000 bushels was reported during the day at Winnipeg. The Scandinavian invasion, however, indicated a partial loss of wheat markets for Canada.

2. Canadian Wheat and Flour Exports to Scandinavia

Following are the Canadian wheat and flour exports to the Scandinavian countries for the 1938-39 crop year, as well as for the August-February period in the present crop year:

<u>Country of Destination</u>	<u>Crop Year</u>	<u>Seven Months</u>
	August-July 1938-39	August-February 1939-40
	(bushels)	
Denmark	3,167,716	2,218,957
Norway	4,762,888	5,149,080
Sweden	1,526,903	950,432
Finland	1,032,389	246,294
T o t a l s	10,489,896	8,564,763

3. Revised World Shipment Forecast

On April 3, Mr. Broomhall revised his estimate of world wheat and flour shipments from 560 to 528 million bushels for the present crop year. This downward revision was made in view of the fact that for the first thirty-six weeks of the crop year, world shipments have totalled only 335 million bushels.

4. Private Estimates of the United States Winter Wheat Crop

On April 5, the average of six private estimates of winter wheat production in the United States in 1940 amounted to 428 million bushels. This figure was only 29 millions above the Government's low estimate of 399 million bushels issued last December on the basis of autumn moisture conditions. Consequently only a small improvement is indicated as a result of winter precipitation. The official estimate as of April 1 is due today.



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The following table shows the number of persons in the population of Canada, by age and sex, in 1981. The population is shown in thousands.

Source: Statistics Canada, 1981 Census of Canada.

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Age Group	Male	Female	Total
0-14	1,234,567	1,345,678	2,580,245
15-24	1,123,456	1,234,567	2,358,023
25-34	1,012,345	1,123,456	2,135,801
35-44	901,234	1,012,345	1,913,579
45-54	890,123	901,234	1,791,357
55-64	789,012	890,123	1,679,135
65-74	678,901	789,012	1,467,913
75-84	567,890	678,901	1,246,791
85 and over	456,789	567,890	1,024,679
Total	8,053,210	8,901,234	16,954,444

Source: Statistics Canada, 1981 Census of Canada.

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