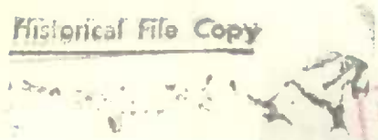

WEEKLY SUMMARY OF THE WHEAT SITUATION

APRIL 18, 1940

International Trade

World shipments for the week ending April 13, 1940 amounted to 9,139,000 bushels compared with 9,720,000 bushels in the previous week and 10,976,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1939 to April 13, 1940 were 344,027,000 bushels compared with 407,528,000 bushels for the same period in 1938-39.

Primary Movement

Primary receipts of wheat for the week ending April 12, 1940 were 1,346,436 bushels compared with the revised figure of 1,864,939 bushels for the previous week and 1,442,613 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1, 1939 to April 12, 1940 were 383,755,465 bushels compared with 269,728,806 bushels in the same period in 1938-39.

Visible Supply

The visible supply of Canadian wheat on April 12, 1940 was 309,534,631 bushels as compared with 310,995,452 bushels in the previous week and 137,881,813 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending April 12, 1940 were 2,423,887 bushels, compared with 3,163,395 bushels for the previous week and 961,138 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending April 12, 1940 were 110,000 bushels as compared with 115,000 bushels for the previous week and 158,000 bushels for the corresponding week in 1939.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1939 to April 12, 1940 were 113,393,288 bushels, compared with 99,145,848 bushels for the same period in 1938-39.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, April 16, 1940 was 89 3/4 cents, showing a decrease of 7/8 of a cent from the previous Tuesday's close of 90 5/8 cents.

N.B. World Events are omitted as the Monthly Review of the Wheat Situation is being issued later in the week.