

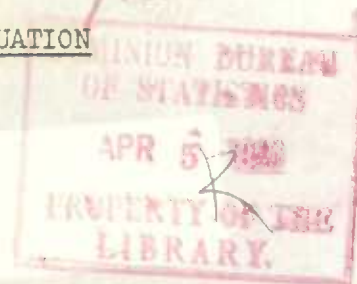
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WEEKLY SUMMARY OF THE WHEAT SITUATION

APRIL 4, 1940



International Trade

World shipments for the week ending March 30, 1940 amounted to 8,091,000 bushels compared with 8,792,000 bushels in the previous week and 12,624,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1939 to March 30, 1940 were 299,028,000 bushels compared with 385,784,000 bushels for the same period in 1938-39.

Primary Movement

Primary receipts of wheat for the week ending March 29, 1940 were 1,735,206 bushels compared with the revised figure of 1,868,952 bushels for the previous week and 1,110,455 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1, 1939 to March 29, 1940 were 380,471,454 bushels compared with 267,297,397 bushels in the same period in 1938-39.

Visible Supply

The visible supply of Canadian wheat on March 29, 1940 was 310,720,872 bushels as compared with 313,208,008 bushels in the previous week and 140,893,593 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending March 29, 1940 were 3,613,359 bushels, compared with 3,059,804 bushels for the previous week and 868,992 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending March 29, 1940 were 172,000 bushels as compared with 231,000 bushels for the previous week and 96,000 bushels for the corresponding week in 1939.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1939 to March 29, 1940 were 107,613,385 bushels, compared with 96,590,952 bushels for the same period in 1938-39.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, April 2, 1940 was 87 1/2 cents, showing a decrease of 3/4 of a cent from the previous Tuesday's close of 88 1/4 cents.

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1940-1941

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