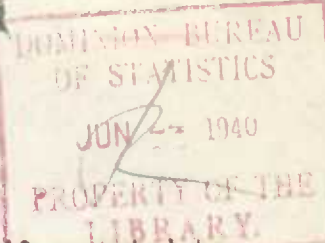


WEEKLY SUMMARY OF THE WHEAT SITUATION

JUNE 20, 1940

International Trade

World shipments for the week ending June 15, 1940 amounted to 7,685,000 bushels compared with 9,597,000 bushels in the previous week and 17,160,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1939 to June 15, 1940 were 436,568,000 bushels compared with 532,656,000 bushels for the same period in 1938-39.

Primary Movement

Primary receipts of wheat for the week ending June 14, 1940 were 2,065,624 bushels compared with the revised figure of 2,065,624 bushels for the previous week and 1,086,973 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1, 1939 to June 14, 1940 were 398,256,843 bushels compared with 280,386,936 bushels in the same period in 1938-39.

Visible Supply

The visible supply of Canadian wheat on June 14, 1940 was 279,508,047 bushels as compared with 279,624,235 bushels in the previous week and 110,214,354 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending June 14, 1940 were 1,839,739 bushels, compared with 3,448,117 bushels for the previous week and 3,076,182 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond for the week ending June 14, 1940 were 232,000 bushels as compared with 188,000 bushels for the previous week and 259,000 bushels for the corresponding week in 1939.

Cumulative overseas clearances plus United States imports of wheat from August 1, 1939 to June 14, 1940 were 147,538,606 bushels, compared with 123,676,974 bushels for the same period in 1938-39.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, June 18, 1940 was 70 $\frac{7}{8}$ cents, showing a decrease of 3 $\frac{7}{8}$ cents from the previous Tuesday's close of 74 $\frac{3}{4}$ cents.

N.B. World events are omitted as the "Monthly Review of the Wheat Situation" is being issued later in the week.



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