

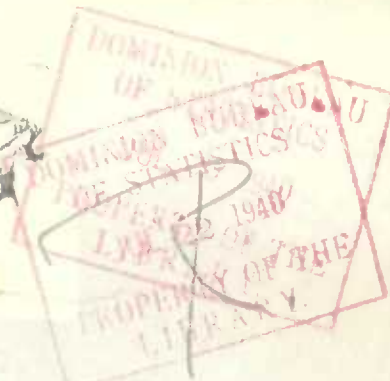
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WEEKLY SUMMARY OF THE WHEAT SITUATION

JULY 19, 1940



International Trade

World shipments for the week ending July 13, 1940 amounted to 7,512,000 bushels compared with 7,330,000 bushels in the previous week and 11,224,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1939 to July 13, 1940 were 466,985,000 bushels compared with 582,472,000 bushels for the same period in 1938-39.

Primary Movement

Primary receipts of wheat for the week ending July 12, 1940 were 3,615,052 bushels compared with the revised figure of 3,074,248 bushels for the previous week and 2,489,054 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1, 1939 to July 13, 1940 were 412,805,767 bushels compared with 287,181,991 bushels in the same period in 1938-39.

Visible Supply

The visible supply of Canadian wheat on July 12, 1940 was 282,251,249 bushels as compared with 261,113,693 bushels in the previous week and 99,252,561 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending July 12, 1940 were 2,112,203 bushels, compared with 1,746,401 bushels for the previous week and 2,744,308 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond have not been available since June 28, 1940.

Cumulative overseas clearances from August 1, 1939 to July 13, 1940 plus United States imports of wheat from August 1, 1939 to June 28, 1940 were 155,345,856 bushels, compared with 134,435,892 bushels for the same period in 1938-39.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, July 16, 1940 was 71 3/8 cents, showing no change from the previous Tuesday's close.

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