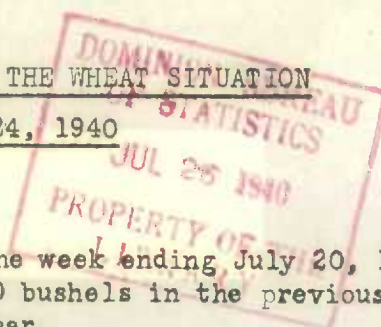


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WEEKLY SUMMARY OF THE WHEAT SITUATION

JULY 24, 1940

Historical File Copy



International Trade

World shipments for the week ending July 20, 1940 amounted to 5,974,000 bushels compared with 7,512,000 bushels in the previous week and 8,816,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1939 to July 20, 1940 were 472,966,000 bushels compared with 591,288,000 bushels for the same period in 1938-39.

Primary Movement

Primary receipts of wheat for the week ending July 19, 1940 were 3,829,238 bushels compared with the revised figure of 4,174,470 bushels for the previous week and 1,981,306 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1, 1939 to July 19, 1940 were 417,194,423 bushels compared with 289,163,297 bushels in the same period in 1938-39.

Visible Supply

The visible supply of Canadian wheat on July 19, 1940 was 282,118,158 bushels as compared with 282,251,249 bushels in the previous week and 99,639,397 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending July 19, 1940 were 2,689,439 bushels, compared with 2,112,205 bushels for the previous week and 1,650,752 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond have not been available since June 28, 1940.

Cumulative overseas clearances from August 1, 1939 to July 19, 1940 plus United States imports of wheat from August 1, 1939 to June 28, 1940 were 157,840,295 bushels, compared with 136,303,644 bushels for the same period in 1938-39.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday July 23, 1940 was 71 3/8 cents, showing no change from the previous Tuesday's close.

N.B. World events are omitted as the Monthly Review of the Wheat Situation is being issued later in the week.

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