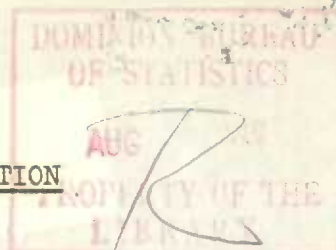


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WEEKLY SUMMARY OF THE WHEAT SITUATION

JULY 31, 1940

International Trade

World shipments for the week ending July 27, 1940 amounted to 7,745,000 bushels compared with 5,974,000 bushels in the previous week and 9,568,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1, 1939 to July 27, 1940 were 508,711,000 bushels compared with 600,856,000 bushels for the same period in 1938-39.

Primary Movement

Primary receipts of wheat for the week ending July 26, 1940 were 4,003,811 bushels compared with the revised figure of 4,158,995 bushels for the previous week and 1,279,609 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1, 1939 to July 26, 1940 were 421,527,991 bushels compared with 290,442,906 bushels in the same period in 1938-39.

Visible Supply

The visible supply of Canadian wheat on July 26, 1940 was 281,358,422 bushels as compared with 282,118,158 bushels in the previous week and 95,849,521 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending July 26, 1940 were 2,938,216 bushels, compared with 2,689,439 bushels for the previous week and 1,616,680 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond have not been available since June 28, 1940.

Cumulative overseas clearances from August 1, 1939 to July 26, 1940 plus United States imports of wheat from August 1, 1939 to June 28, 1940 were 160,778,511 bushels, compared with 138,161,324 bushels for the same period in 1938-39.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, July 30, 1940 was 71 3/8 cents, showing no change from the previous Tuesday's close.

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