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WEEKLY SUMMARY OF THE WHEAT SITUATION

AUGUST 21, 1940

International Trade

World shipments for the week ending August 17, 1940 amounted to 6,696,000 bushels compared with 4,789,000 bushels in the previous week and 10,756,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1 to August 17, 1940 were 18,771,000 bushels compared with 30,412,000 bushels for the same period in 1939.

Primary Movement

Primary receipts of wheat for the week ending August 16, 1940 were 3,569,196 bushels compared with the revised figure of 2,407,725 bushels for the previous week and 5,693,928 bushels for the corresponding week a year ago. .

Revised cumulative receipts from August 1 to August 16, 1940 were 5,976,921 bushels compared with 9,403,952 bushels in same period in 1939.

Visible Supply

The visible supply of Canadian wheat on August 16, 1940 was 284,567,724 bushels as compared with 281,950,758 bushels in the previous week and 95,579,413 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending August 16, 1940 were 1,153,630 bushels, compared with 1,532,610 bushels for the previous week and 2,973,100 bushels for the corresponding week a year ago.

Cumulative overseas clearances from August 1 to August 16, 1940 were 2,686,240 bushels as compared with 7,104,902 bushels for the same period in 1939.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, August 20, 1940 was 72 1/4 cents, showing an increase of 1/4 of a cent over the previous Tuesday's close of 72 cents.

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