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WEEKLY SUMMARY OF THE WHEAT SITUATION

AUGUST 29, 1940



International Trade

World shipments for the week ending August 24, 1940 amounted to 5,024,000 bushels compared with 6,696,000 bushels in the previous week and 10,484,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1 to August 24, 1940 were 16,512,000 bushels compared with 40,896,000 bushels for the same period in 1939.

Primary Movement

Primary receipts of wheat for the week ending August 23, 1940 were 11,453,630 bushels compared with the revised figure of 4,480,568 bushels for the previous week and 16,907,147 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1 to August 23, 1940 were 18,341,923 bushels compared with 26,311,099 bushels in the same period in 1939.

Visible Supply

The visible supply of Canadian wheat on August 23, 1940 was 292,874,536 bushels as compared with 284,567,724 bushels in the previous week and 108,263,197 bushels a year ago.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending August 23, 1940 were 1,846,710 bushels, compared with 1,153,630 bushels for the previous week and 1,904,389 bushels for the corresponding week a year ago.

Cumulative overseas clearances from August 1 to August 23, 1940 were 4,532,950 bushels as compared with 9,009,290 bushels for the same period in 1939.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, August 27, 1940 was 72 5/8 cents, showing an increase of 1/8 of a cent over the previous Tuesday's close of 72 1/4 cents.

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