

22-005
22-D-02

WEEKLY SUMMARY OF THE WHEAT SITUATION

AUGUST 8, 1940

International Trade

World shipments for the week ending August 3, 1940 amounted to 7,286,000 bushels compared with 7,745,000 bushels in the previous week and 9,148,000 bushels in the corresponding week last year.

Primary Movement

Primary receipts of wheat for the week ending July 31, 1940 were 4,655,223 bushels compared with the revised figure of 4,074,076 bushels for the previous week and 1,279,609 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1, 1939 to July 31, 1940 were 426,253,479 bushels compared with 290,442,906 bushels in the same period in 1938-39.

Visible Supply

The visible supply of Canadian wheat on July 31, 1940 was 282,280,550 bushels as compared with 281,358,422 bushels in the previous week and 95,000,144 bushels a year ago.

Export Clearances

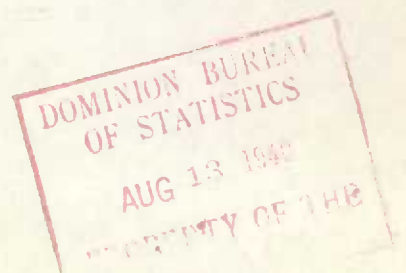
Overseas export clearances of Canadian wheat for the week ending July 31, 1940 were 848,137 bushels, compared with 2,938,216 bushels for the previous week and 1,035,031 bushels for the corresponding week a year ago.

Imports of Canadian wheat into the United States for consumption and milling in bond have not been available by weeks since June 28, 1940.

Cumulative overseas clearances from August 1, 1939 to July 31, 1940 plus United States imports of wheat from August 1, 1939 to June 30, 1940 were 161,529,250 bushels, compared with 139,315,080 bushels for the same period in 1938-39.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, August 6, 1940 was 71 $\frac{7}{8}$ cents, showing an increase of $\frac{1}{2}$ a cent over the previous Tuesday's close of 71 $\frac{3}{8}$ cents.



STATISTICS CANADA LIBRARY
BIBLIOTHÈQUE STATISTIQUE CANADA



1010715146