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WEEKLY SUMMARY OF THE WHEAT SITUATION

SEPTEMBER 11, 1940

International Trade

World shipments for the week ending September 7, 1940 amounted to 6,029,000 bushels compared with 5,470,000 bushels in the previous week and 11,161,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1 to September 7, 1940 were 28,003,000 bushels compared with 51,213,000 bushels for the same period in 1939.

Primary Movement

Primary receipts of wheat for the week ending September 6, 1940 were 16,247,504 bushels compared with the revised figure of 14,905,389 bushels for the previous week and 42,560,766 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1 to September 6, 1940 were 48,636,547 bushels compared with 102,176,186 bushels in the same period in 1939.

Visible Supply

The visible supply of Canadian wheat on September 6, 1940 was 316,564,031 bushels as compared with 303,869,756 bushels in the previous week and 316,564,031 bushels a year ago.

Export Clearances

NOT AVAILABLE

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, September 10, 1940 was 73 cents, showing a decrease of  $\frac{3}{4}$  of a cent from the previous Tuesday's close of  $73\frac{3}{4}$  cents.



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