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WEEKLY SUMMARY OF THE WHEAT SITUATION

SEPTEMBER 18, 1940

International Trade

World shipments for the week ending September 14, 1940 amounted to 4,890,000 bushels compared with 6,029,000 bushels in the previous week and 7,105,000 bushels in the corresponding week last year.

Cumulative world shipments from August 1 to September 14, 1940 were 32,893,000 bushels compared with 58,318,000 bushels for the same period in 1939.

Primary Movement

Primary receipts of wheat for the week ending September 13, 1940 were 16,264,339 bushels compared with the revised figure of 16,875,037 bushels for the previous week and 42,806,627 bushels for the corresponding week a year ago.

Revised cumulative receipts from August 1 to September 13, 1940 were 65,594,334 bushels compared with 144,982,813 bushels in the same period in 1939.

Visible Supply

The visible supply of Canadian wheat on September 13, 1940 was 331,818,349 bushels as compared with 316,564,031 bushels in the previous week and 221,952,832 bushels a year ago.

Prices

The Winnipeg cash closing price of No. 1 Northern on Tuesday, September 17, 1940 was 73 1/4 cents, showing an increase of 1/4 of a cent over the previous Tuesday's close of 73 cents.

Export Clearances

Overseas export clearances of Canadian wheat for the week ending September 13, 1940 were 1,107,568 bushels, compared with 2,303,726 bushels for the previous week and 1,059,101 bushels for the corresponding week a year ago.

Cumulative overseas clearances from August 1 to September 13, 1940 were 10,941,858 bushels as compared with 14,793,911 bushels for the same period in 1939.

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